

Nemit Shroff

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Education

- 2006 – 2011 **University of Michigan, Ross School of Business**, Ann Arbor, MI
Ph.D. in Business Administration — Accounting
- 2009 – 2010 **University of Michigan**, Ann Arbor, MI
Master of Arts in Applied Economics — Econometrics and Finance
- 2003 – 2005 **Amrita School of Business**, Coimbatore, India
Master of Business Administration — Finance (Gold Medal in Finance)
- 2000 – 2003 **Sydenham College (Mumbai University)**, Mumbai, India
Bachelor of Commerce — Accounting

Employment

- 2011 – present **MIT Sloan School of Management**
Class of 1958 Career Development Associate Professor (2016 – present)
Associate Professor (2015 – present)
Assistant Professor (2011 – 2015)
- 2006 – 2011 **University of Michigan, Ross School of Business**, Research Assistant
- 2005 – 2006 **Cognizant Technology Solutions**, Project Finance Coordinator
- Summer 2004 **ABN AMRO Bank**, Summer Intern

Peer-Reviewed Publications

- “Externalities of Public Firm Presence: Evidence from Private Firms’ Investment Decisions” *Journal of Financial Economics* 109 (September, 2013): 682-706.
– with Brad Badertscher and Hal White
– Discussion printed in the Center for the Study of Financial Regulation, Summer 2013 Newsletter, Issue No. 11
- “Voluntary Disclosure and Information Asymmetry: Evidence from the 2005 Securities Offering Reform” *Journal of Accounting Research*, 51 (December, 2013): 1299-1345.
– with Amy Sun, Hal White, and Weining Zhang
- “Management Forecast Quality and Capital Investment Decisions” *The Accounting Review*, 89 (January, 2014): 331-365.
– with Ted Goodman, Monica Neamtiu, and Hal White
- “Information Environment and the Investment Decisions of Multinational Corporations” *The Accounting Review*, 89 (March, 2014): 759-790.
– with Rodrigo Verdi and Gwen Yu

- "Incentives for Tax Planning and Avoidance: Evidence from the Field" *The Accounting Review*, 89 (May, 2014): 991-1023.
- with John Graham, Michelle Hanlon, and Terry Shevlin
- "The Effect of Tax Authority Monitoring and Enforcement on Financial Reporting Quality" *Journal of the American Taxation Association*, 36 (Fall, 2014): 137-170.
- with Michelle Hanlon and Jeffrey Hoopes
- "The Impact of Ambiguity on Managerial Investment and Cash Holdings" *Journal of Business Finance & Accounting*, 41 (September/October, 2014): 1071-1099.
- with Monica Neamtiu, Hal White, and Chris Williams
- "Real Effects of the Audit Choice" *Journal of Accounting and Economics*, 62 (August, 2016): 157-181.
- with Asad Kausar and Hal White
 - Editor's choice article
- "Corporate Investment and Changes in GAAP" *Review of Accounting Studies*, 22 (March, 2017): 1-63.
- Winner of the 2014 Competitive Manuscript Award
 - Winner of the 2012 Ross School of Business Emeritus Award
 - Winner of the 2011 FARS Best Dissertation Award
 - Finalist for the 2011 University of Michigan ProQuest Distinguished Dissertation Award
- "Regulatory Oversight and Auditor Market Share" *Journal of Accounting and Economics*, 63 (April-May, 2017).
- with Daniel Aobdia
- "Tax Rates and Corporate Decision Making" *Review of Financial Studies*, forthcoming.
- with John Graham, Michelle Hanlon, and Terry Shevlin
 - Winner of the 2015 FARS Conference Best Paper Award
- "When does the Peer Information Environment Matter?" *Journal of Accounting and Economics*, forthcoming.
- with Rodrigo Verdi and Ben Yost
 - 2016 *Journal of Accounting and Economics* Conference Paper

Non Peer-Reviewed and Lightly Reviewed Publications

- "Discussion of 'Is the risk of product market predation a cost of disclosure?'" *Journal of Accounting and Economics*, 62 (November-December, 2016): 326-332.
- "Why Regulate Private Firm Disclosure and Auditing?" *Accounting and Business Research*, 47 (2017): 1-30.
- with Michael Minnis

Working Papers

- "A Re-Examination of Management Forecasts Around Seasoned Equity Offerings."
- with Amy Sun, Hal White, and Weining Zhang

“Real Effects of Financial Reporting Quality and Credibility: Evidence from the PCAOB Regulatory Regime.”

- *Finalist for the 2016 FARS Conference Best Paper Award*

Teaching

MIT Sloan School of Management

- Corporate Financial Accounting, Fall 2014 & Fall 2016
 - MBA Core (nominated for the 2014 excellence in teaching award)
- Corporate Financial Accounting, Summer 2015
 - Master of Finance Core
- Corporate Financial Accounting, Fall 2011 & Fall 2013
 - Undergraduate Elective
- Ph.D. Seminar on Disclosure and Regulation (2 sessions), Spring 2012 – 2016

University of Michigan, Ross School of Business

- Intermediate Financial Accounting, Fall 2008
 - Undergraduate Elective

Professional Services

Review Service for Academic Journals:

Accounting Horizons
Contemporary Accounting Research
Journal of Business Finance & Accounting
Journal of Accounting, Auditing and Finance
Journal of Accounting and Economics
Journal of Accounting Research
Journal of Financial and Quantitative Analysis
Management Science
Review of Accounting Studies
Review of Finance
The Accounting Review

Review Service for Conferences:

AAA Annual Meetings
Conference on Financial Economics & Accounting (CFEA)
FARS Midyear Meetings
MIT Asia Conference

Review Service for Awards and Grants:

American University of Sharjah
Research Grants Council of Hong Kong
Social Sciences and Humanities Research Council of Canada

2016 FARS Midyear Meeting Editorial Committee Member

2017 Competitive Manuscript Award Committee Member

2017 FARS Best Paper Award Committee Member

Awards

- Financial Accounting and Reporting Section Conference Best Paper Award Finalist, 2016.
- Financial Accounting and Reporting Section Conference Best Paper Award Winner, 2015.
- American Accounting Association Competitive Manuscript Award, 2014.
- Ross School of Business Emeritus Award, 2012 (awarded to the graduating doctoral student with the best dissertation).
- ProQuest Distinguished Dissertation Award Finalist, 2011, University of Michigan.
- Financial Accounting and Reporting Section Best Dissertation Award, 2011.
- MIT Junior Faculty Research Assistance Program (JFRAP) Award, 2011 – 2017.
- Deloitte & Touche Doctoral Fellowship, 2009.
- AAA Deloitte J. Michael Cook Doctoral Consortium Fellow, 2009.
- Harry Jones Endowment for Earnings Quality Research, 2008 & 2009.
- Paton Accounting Scholarship, 2006 – 2011.
- Ross School of Business Fellowship, 2006 – 2011.
- Gold Medal in Finance, Amrita School of Business, 2005.

Media Citations and References

- MarketWatch (October 28, 2013): [Twitter's missing tweet: timely IPO data](#)
- USA TODAY (December 14, 2013): [Do investors benefit from profit guidance?](#)
- De Accountant (The Netherlands; September 22, 2015): [Accountantstoezicht goed voor bedrijfsfinanciering](#)
- Seekingalpha.com (September 22, 2015): [PCAOB Inspections A Win For China](#)
- Mary Jo White's Keynote Address at the 47th Annual Securities Regulation Institute: "[Building a Dynamic Framework for Offering Reform](#)" (October 28, 2015)
- Goingconcern.com (November 3, 2015): [So Much for the PCAOB Inspecting Audit Firms in China](#)
- U.S.-China Economic and Security Review Commission, [December 2015 Trade Bulletin](#)
- MarketWatch (August 16, 2016): [How Uber, Airbnb and other 'unicorns' hurt stock investors](#)
- Audit Analytics Blog (September 6, 2016): [The PCAOB's Effect on Auditor Market Share](#)
- TheCorporateCounsel.net (October 14, 2016): [PCAOB Inspections: Good for Auditors' Business](#)

Conference and Workshop Presentations

- 2017 Chinese University of Hong Kong
- Erasmus University (scheduled)
- Hong Kong University of Science and Technology
- NYU Conference (discussant; scheduled)
- New York Society of Security Analysts High Yield Bond Conference (scheduled)
- Southern Methodist University
- University of Amsterdam (scheduled)
- University of Chicago (scheduled)

- 2016 Conference on Financial Economics and Accounting
- FARS Conference
- INSEAD
- Journal of Accounting and Economics* Conference

- Journal of Law, Finance, and Accounting* Conference
 London Business School Conference
 London School of Economics/Manchester Business School Conference
 MIT Sloan
 Northwestern University
- 2015 AAA Conference (panel session on growth and development)
 Dartmouth Accounting Research Conference
 FARS Conference
Journal of Accounting and Economics Conference (discussant)
 Ohio State University
 PCAOB Center for Economic Analyses
 PCAOB/*Journal of Accounting Research* Audit Conference
 Singapore Management University
 Stanford University
 University of Missouri
 UNC
 UNC Tax Symposium (discussant)
- 2014 Duke University
 George Washington University – Cherry Blossom Accounting Conference
 MIT Sloan
 Pennsylvania State University – Accounting Conference
 Utah Winter Accounting Conference
 University of Washington
- 2013 University of Rochester
 Washington University - Nick Dopuch Conference (discussant)
- 2012 AAA Annual Meeting
 Boston College
 Colorado Conference
 Conference on Financial Economics and Accounting
 FARS Conference
 Indian School of Business Conference
 London Business School Conference
 MIT Sloan
 New York University (Stern School)
 Purdue University
 University of California, Irvine
 Yale Summer Camp
- 2011 Columbia University
 Emory University
 Harvard University
 London Business School
 MIT Sloan
 Northwestern University
 Stanford University

University of Pennsylvania (Wharton)

Pre-2011

AAA Annual Meeting
FARS Doctoral Consortium
ISB Conference
University of Michigan

Invited Conference Participation

- 2017 Harvard IMO Conference (scheduled)
Journal of Accounting Research Conference (scheduled)
London Business School Conference (scheduled)
NYU Conference (scheduled)
UNC Tax Symposium (scheduled)
- 2016 CARE Conference
Conference on Financial Economics and Accounting
Chicago Booth-UNC Global Issues in Accounting Conference
Harvard IMO Conference
Journal of Accounting and Economics Conference
Journal of Accounting Research Conference
Journal of Law, Finance, and Accounting Conference
London Business School Conference
PCAOB/*Journal of Accounting Research* Audit Conference
UNC Tax Symposium
Utah Winter Accounting Conference
- 2015 Chicago Booth-UNC Global Issues in Accounting Conference
Dartmouth Accounting Research Conference
Harvard IMO Conference
Journal of Accounting and Economics Conference
Journal of Accounting Research Conference
London Business School Conference
PCAOB/*Journal of Accounting Research* Audit Conference
Review of Accounting Studies Conference
UNC Tax Symposium
- 2014 Chicago Booth-UNC Global Issues in Accounting Conference
George Washington University – Cherry Blossom Accounting Conference
Harvard IMO Conference
Journal of Accounting and Economics Conference
Pennsylvania State University – Accounting Conference
Review of Accounting Studies Conference
Stanford Causality Conference
UNC Tax Symposium
University of Texas, Austin – McCombs Accounting Conference
Utah Winter Accounting Conference
Washington University - Nick Dopuch Conference

- 2013 CARE Conference
- Colorado Conference
- Financial Research Association (FRA) Conference
- Harvard IMO Conference
- Journal of Accounting and Economics* Conference
- London Business School Conference
- Toronto Accounting Research Conference
- UNC Tax Symposium
- Utah Winter Accounting Conference
- Washington University - Nick Dopuch Conference

- 2012 AAA Ernst & Young New Faculty Consortium
- Colorado Conference
- Conference on Financial Economics and Accounting
- Harvard IMO Conference
- Indian School of Business Conference
- Journal of Accounting and Economics* Conference
- London Business School Conference
- Toronto Accounting Research Conference
- UNC Tax Symposium
- Yale Summer Camp

- 2011 *Journal of Accounting and Economics* Conference

- Pre-2011
- AAA Deloitte J. Michael Cook Doctoral Consortium, Tahoe City, NV
- FARS Doctoral Consortium
- Indian School of Business Conference
- Journal of Accounting and Economics* Conference
- UNC Inaugural Tax Seminar
- University of Michigan Harvey Kapnick Accounting Conferences